



## Buy A Health Insurance Policy or Face A Penalty Of \$695



If you have not bought a health insurance policy till now, then it's high time you do it. The federal penalty for not buying a health insurance policy is **\$695 or 2.5% of your taxable income**. The penalty is a big concern for the people who have been eligible for coverage but are uninsured. Previously, people had to pay **\$325 or 2 percent of income as a penalty** for being uninsured. But in 2016, the figure has almost become double.

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