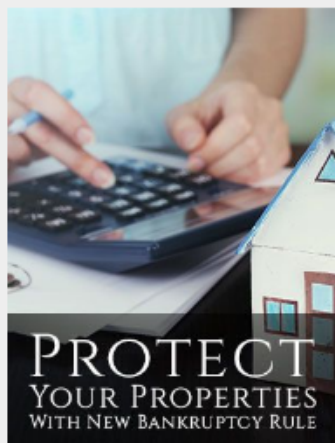


Financial Tips To Enhance Your Daily Life

Tip 1 Protect Your Properties & Save More With The New Federal Bankruptcy

Exemption Rule



If you're planning to file bankruptcy, then select and use the revised federal bankruptcy exemptions to protect more properties and your savings.

The federal bankruptcy exemption rule has been revised and implemented from April 1, 2019. The exemption limit for the equity in residential property has increased from \$23,675 to \$25,150 (11 U.S.C. § 522(d)(1).) The equity in one motor vehicle has increased from \$3775 to \$4000 (11 U.S.C. § 522(d)(2).) The wildcard exemption amount has increased from \$1250 to \$1325. Also, \$11,850 of unused residential property exemption amount increased to \$12,575. (11 U.S.C. § 522(d)(5).) The exemption limit for household goods and furnishings has also increased. The \$600 per item amount increased to \$625 and \$12,625 aggregate value increased to \$13,400. (11 U.S.C. § 522(d)(3).)

Tip 2 Are You Struggling with Huge Tax Debt? Go for 'OIC'

It's not easy to negotiate with the IRS to settle your tax debt for pennies on the dollar. But, it's possible! You have to convince the IRS that you don't have the assets or income to pay off the debts in a reasonable time. If you're broke and can't manage the money to pay of your taxes, IRS will surely give you the concession. This process is called "Offer in Compromise" or "OIC". It's an agreement between the taxpayer and IRS for settling the taxpayer's tax amount for less than the full amount owed. To qualify for this process, you have to convince the IRS that:

Tip 3 Don't Worry About The Surprise Medical Billing Anymore

Don't worry! Senate Bill 1264 (A consumer protection law) now prevents Texans from being hit with surprise medical bills when their health care provider and the insurance company can't agree on a payment. Under the new law, insurance companies and medical providers can enter into arbitration to negotiate a payment — and state officials would oversee that process, keeping patients out of this fight. This new law has been enacted on September 01, 2019. Texas is now among the other few states that have taken strict steps against the surprise medical billing.

[View 300+ Tips](#)

FDCPA Violations? **Get help!**

Call Nick: 916-745-8104

- We can help you fight against abusive debt collectors
- We will help you get \$1000 for the damages and recover court costs

