

Sample Letter of Acknowledgement

1) A fee of ____ of the debt amount will be charged as a success fee. For example, if the client owes \$10,000 on an account and OVLG negotiates a reduction on that account to \$6,000, saving the Client \$4,000, then OVLG's success fee for that account is 25% of \$10,000, i.e., \$2,500. While calculating the success fee, it will be assumed that the amount owed on any account is the amount owed by the client at the time of enrollment in OVLG's debt settlement program.

* Additional legal consultation can be booked at \$100 per hour.

2) We will attempt to get the lowest settlement offers from your creditors, provided you have enough funds accumulated into the trust account. You understand that at least 30% of the debt amount per creditor needs to be accumulated in your trust account before OVLG will make a settlement offer to the creditor. Your relationship officer will take your approval before making any payment to the creditor.

3) Any payment change will require a 7 business days notice prior to the scheduled date. We will not process any change in the payment schedule if you fail to notify us at least 7 working days in advance.

4) Consecutive 3 NSF (Non-sufficient funds) or Not Held payments will terminate your debt settlement program signed with OVLG.

5) You may/will receive creditor calls for a certain period of time in the beginning stage. We request you to keep the "creditors calls log" updated in the Secure Client Area for us to take immediate action. However, OVLG doesn't guarantee total cessation of creditor/collection agency calls.

6) OVLG will not represent any client in the court; however we will try to negotiate with your creditors and settle the balance, provided you agree to come up with the necessary funds required for your trust account

7) In the debt settlement program, we work on unsecured debts, online payday loans, accounts in collection, federal debts, storefront payday loans, and federal credit union accounts (if its with 3rd party collections) in which the creditor/collection agency has not

taken any legal actions during the sign up process. We do not take debts incurred in the military, child support, federal credit union accounts, student loans, business credit cards, secured signature and title loans, secured debts or any other accounts that are already attached to any kind of collateral. In case, it is found that the above mentioned accounts do not qualify for our program and have been included in the sign up process, we will have to unfortunately discard that account from the list and will request you a self representation on that particular account.

8) You understand that while you are enrolling in the debt settlement program with OVLG, no creditor(s) has filed any legal actions against you on any of the accounts included in the debt settlement program. The account will immediately get disqualified if any legal summons were issued before the date you signed up with OVLG.

9) You are aware of the negative impact on your credit ratings after the debts are settled with your creditors.

10) You are aware that you will be liable to pay taxes to the IRS on the amount of money saved in the debt settlement program. The amount of money saved in the debt settlement program is considered as your income.

11) You can stop working with OVLG for any reason whatsoever without any penalty. The Trust Account balance will be refunded within 30 days (minus any fees OVLG has earned, i.e., consultancy or success fees if any).

12) **NO RESULT REFUND POLICY:** For Oak View Law Group, clients come first. If for any reason Client is not satisfied with OVLG's services, Client should send a fax to OVLG President, attention "Mr. Virendra Kalani" at 800-637-6854, and tell OVLG why Client is unhappy with OVLG's services. If OVLG cannot help Client, OVLG will refund the trust account balance, less any fees for success earned within 7 business days.